Mike DeWine, Governor Jon Husted, Lt. Governor Matt Damschroder, Director News Release FOR IMMEDIATE RELEASE June 16, 2023

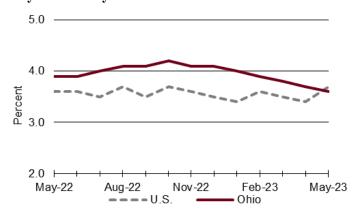
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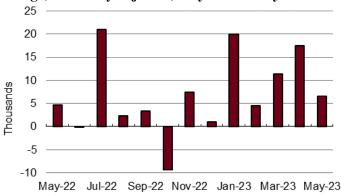
# **Ohio's Unemployment Rate Decreased to 3.6% in May**

Ohio's unemployment rate was 3.6% in May 2023, down from 3.7% in April 2023. Ohio's nonagricultural wage and salary employment increased 6,600 over the month, from a revised 5,608,000 in April to 5,614,600 in May. This marks the lowest unemployment rate since 1976 when the series for reporting unemployment started.

May 2022 – May 2023



## Ohio and U.S. Unemployment Rates, seasonally adjusted Ohio Nonfarm Payroll Employment Over-the-Month Change, seasonally adjusted, May 2022 – May 2023

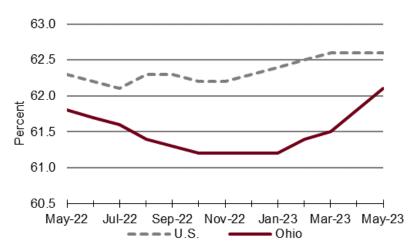


# **Household Survey Data**

The number of workers unemployed in Ohio in May was 207,000, down from 211,000 in April. The number of unemployed has decreased by 16,000 in the past 12 months from 223,000. The May unemployment rate for Ohio decreased 0.3% from 3.9% in May 2022. The U.S. unemployment rate for May 2023 was 3.7%, up from 3.4% in April 2023, and up from 3.6% in May 2022.

In May 2023, the labor force participation rate in Ohio was 62.1%, up from 61.8% in April 2023 and up from 61.8% in May 2022. During the same period, the national labor force participation rate was 62.6%, unchanged from 62.6% in April 2023 and up from 62.3% in May 2022.

Ohio and U.S. Labor Force Participation Rates, seasonally adjusted, May 2022 - May 2023



## **Establishment Survey Data**

Ohio's nonagricultural wage and salary employment increased 6,600 over the month, from a revised 5,608,000 in April to 5,614,600 in May, according to the latest business establishment survey conducted by the U.S. Department of Labor (Bureau of Labor Statistics) in cooperation with the Ohio Department of Job and Family Services (ODJFS).

Employment in goods-producing industries, at 942,600, increased 500 as gains in construction (+800) outpaced losses in manufacturing (-300). Mining and logging did not change over the month. The private service-providing sector, at 3,901,700, increased 5,400 as gains in private educational and health services (+5,400); trade, transportation, and utilities (+3,800); other services (+3,600); and leisure and hospitality (+1,000) exceeded losses in professional and business services (-5,200) and financial activities (-3,200). Information did not change over the month. Government employment, at 770,300, increased 700 as gains in federal government (+1,000) outweighed losses in state (-200) and local (-100) government.

From May 2022 to May 2023, nonagricultural wage and salary employment increased 85,400. Employment in goods-producing industries increased 18,200. Manufacturing increased 9,300 with gains in durable goods (+9,200) and nondurable goods (+100). Construction added 8,400 jobs and mining and logging gained 500 jobs. Employment in the private service-providing sector increased 63,800 as gains in private educational and health services (+32,300); leisure and hospitality (+27,000); other services (+15,800); and financial activities (+300) surpassed losses in professional and business services (-8,800); information (-1,900); and trade, transportation, and utilities (-900). Government employment increased 3,400 as gains in federal (+3,500) and state (+300) government outpaced losses in local government (-400).

EDITOR'S NOTE: All data cited are produced in cooperation with the U.S. Department of Labor. Data sources include the Current Population Survey (U.S. data), Current Employment Statistics Program (nonagricultural wage and salary employment data), and Local Area Unemployment Statistics Program (Ohio unemployment rates). More complete listings of the data appear in the monthly Ohio Labor Market Review. Unemployment rates for all Ohio counties, as well as cities with populations of 25,000 or more, are presented in the monthly ODJFS Civilian Labor Force Estimates publication. Updated statewide historical data may be obtained through the OhioLMI app, which is available for free on mobile devices through the App Store or Google Play. Ohioans can access tens of thousands of job openings, for positions ranging from file clerks to CEOs, at <a href="https://ohiomeansjobs.ohio.gov/">https://ohiomeansjobs.ohio.gov/</a>.

#### News release dates

A calendar of 2023 release dates is available online at <a href="https://ohiolmi.com/Home/Events">https://ohiolmi.com/Home/Events</a>. County, city, and metropolitan area unemployment rates for May 2023 will be posted online at <a href="https://ohiolmi.com/">https://ohiolmi.com/</a> on Wednesday, June 21. June 2023 unemployment rates and nonagricultural wage and salary data for Ohio will be released by ODJFS on Friday, July 21, 2023. This information and the monthly statistical summaries it is based on are also available at <a href="http://jfs.ohio.gov/ocomm">https://jfs.ohio.gov/ocomm</a>.

Choose this link to view the table on the Ohio and U.S. Employment Situation.

Choose this link to view the table on the Nonagricultural Wage and Salary Employment Estimates for Ohio.

The Ohio Department of Job and Family Services manages vital programs that strengthen Ohio families. These include job training and employment services, unemployment insurance, cash and food assistance, child care, child and adult protective services, adoption, and child support services.

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